

Greenway & Associates, Ltd. 3811 450th St. PO Box 253 Orange City, IA 51041

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Proposal for Machine #10990

We are pleased to quote for you the following. Please note that these are approximate specifications only. We advise that you personally inspect this machine before purchasing it to verify the following information:

1- Used Piranha PII88 Dual Operator Ironworker

Model: PII88

Serial Number: PII88-140

Specifications:

| Punch capacity | 88 ton |
|----------------|-----------------------------------------|
| Throat depth | 9" |
| Open height | 14" |
| Closed height | 7 3/4" |
| Stroke length | |
| Platen size | |
| Plate shear | 24"L. 3/4" x 8". 5/8" x 12". 1/4" x 24" |
| Angle shear | |
| Notche | |
| | , |

Equipped with:

Gauging table on punch end Electric foot switch on punch end Mechanical foot switch on notche end Miscellaneous punches and dies

| Price FOB Orange City, IA | . \$29,500.00 |
|---------------------------|---------------|
| New replacement cost | \$59,000.00 |

NOTE: The seller does not accept any responsibility as to the safety devices required by OSHA. The seller also accepts no responsibility for providing UL approval on any electrical components and enclosures. The buyer accepts the responsibility to bring the machine up to OSHA and UL standards if required.

THE FOLLOWING TERMS AND CONDITIONS ARE A PART OF THIS PROPOSAL, CONDITIONS OF SALE: All quotations are subject to prior sale and subject to change without notice. Shipping dates are approx. only, and are further subject to delays because of labor difficulties, accidents, deliveries of parts and raw materials, acts of God or another cause beyond our control.

NON-CANCELLATION: Orders are not subject to cancellations except with our written consent. All transactions shall be a firm commitment, and any contrary clause contained in a customer's order shall be null and void.

PRICES: Unless otherwise specified, prices are F.O.B., truck our plant: Orange City - New Machine, F.O.B., Factory with boxing or crating extra. Existing occupational tax and use taxes will be added to sale made where applicable.

TERMS: One-Third cash down with order - Balance against shipping documents.

GUARANTEE: If the machine guaranteed by us does not prove satisfactory mechanically, the purchaser may return it freight prepaid within 30 days from date of shipment, and we will refund the purchase price in full. This does not apply to machines sold "as is" or "subject to inspection". We reserve the right to correct typographical errors. Machines purchased from third parties to fill customers' orders do not carry a warranty unless specifically given by the third party.