IRS Section 179 Tax Deduction

You can deduct the full purchase price of equipment from your gross income up to \$1,220,000.

Section 179 of the 2024 IRS tax code encourages businesses to invest in equipment by allowing them to deduct the full purchase price of new and used equipment up to \$1,220,000, with a total equipment purchase limit of \$3.05 million.

In addition, businesses can take advantage of 60% bonus depreciation on both new and used equipment over the purchase limit of \$3.05 million for the entirety of 2024. Act now and save! Bonus depreciation will decrease to 40% in 2025 and phase out to 0% by 2027.

Take advantage of the IRS 179 for substantial tax savings and get a huge return on your investment!



APPLY NOW!

Scan code to apply online, or visit **UR.VENDORFINANCIAL.COM**. For more information, call **800-261-5815**.

Savings Example

2013 Bobcat E26

\$22,896 USD

Section 179 Deduction \$22,896

Bonus Depreciation \$0

Normal Year 1

Deprecation Deduction \$0

Total Deduction: \$22,896

Total Savings: 8,013.60

Equipment Cost \$14,882.40

